



ASX ANNOUNCEMENT

For Immediate Release

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mcm entertainment group limited (ASX: MEG)

MEG announces the retirement of Colin Smith as chairman and appointment of new directors

mcm entertainment group limited (MEG), today announced that its Chairman, Colin Smith has retired. Colin has chaired the company since May 2007 and oversaw the successful ASX listing of MEG in December 2007. Colin also drove the restructuring of MEG in mid-2008 resulting in three separate operating businesses within the Group. He has presided over MEG from the IPO, through the global financial crisis and overseen the Group's performance move from loss to profit. Colin on announcing his retirement said: "I have enjoyed my 3 years as Chair of MEG and am confident I am leaving the business in good shape for further growth. I have recently formed a new global business venture in sports and media which is demanding a considerable amount of my time and focus. I wish MEG great success in the future".

MEG founder and CEO, Tony McGinn said: "The other Directors and I have valued the leadership and advice we have enjoyed from Colin over the years. We wish him well in his new business venture and thank him for his service to MEG".

MEG's board also announced the appointment of 2 new independent non-Executive Directors; Mr. Julien Playoust and Mr. Santiago Burrridge.

Julien's professional career includes Andersens Consulting and Accenture, and his experience includes capital structuring, M&A, strategy, change, technology and supply-chain programs across several business sectors. His current external appointments include Director of ASX listed companies Tatts Group Limited and Australian Renewable Fuels Limited. He is also a Director of several private companies and holds a MBA from AGSM and a Company Director Course Diploma from the AICD.

Santiago is a practicing partner in boutique financial services firm, Vivid Financial and has worked within that business for 10 years. He is a Director of several private superannuation and financial services businesses. Santiago holds a Bachelor of Commerce, majoring in Economics and Finance from Griffith University and a Diploma in Financial Planning from Deakin University. He is a member of the AICD.

The restructured board of MEG has stated that it is seeking a new Chairman for the next chapter of the company's growth. In the interim, the board has appointed Julien Playoust as acting Chairman.

For further information:

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